
MEASURE J

PROPOSAL TO ISSUE BONDS FOR ROSEVILLE JOINT UNION HIGH SCHOOL DISTRICT

To relieve school overcrowding, enhance student safety, upgrade technology to remain current, bring old classroom buildings and school facilities up to standards of new schools, construct additional classrooms at existing campuses, acquire/ improve property, equip and construct one new high school, shall the Roseville Joint Union High School District issue \$79 million of bonds at legal interest rates, appoint an independent Citizens' Oversight Committee and perform annual audits, with no money for administrator salaries?

BONDS YES _____ BONDS NO _____

IMPARTIAL ANALYSIS BY PLACER COUNTY COUNSEL

This measure, if approved by fifty-five percent of the voters voting thereon, would authorize the sale of general obligation bonds by the Roseville Joint Union High School District (the "District") for \$79 million dollars. Principal and interest on the bonds would be paid from a tax placed on the taxable property of the district. The District estimates that the highest tax rate that would be required to fund this bond issue is \$18.69 per \$100,000 of the assessed valuation of taxable property in the district in the fiscal year 2005-06 (Resolution No. 409).

If this bond measure is approved by the voters, the Board of Trustees of the District has resolved the following:

- to only use the bond proceeds for the purposes set forth in the ballot measure, and not for any other purpose, including teacher or administrator salaries or other operating expense.
- that it has evaluated the safety, class size reduction and information technology needs of the District prior to determining that a bond issuance is necessary.
- to have an annual independent performance audit to ensure that the bond proceeds are expended for the school projects stated in the ballot measure.
- to have an annual, independent financial audit of the expenditure of the bond proceeds until all bond proceeds have been expended.
- to create a Citizen's Oversight Committee in compliance with Education Code § 15278 no

later than 60 days after the Board enters the election results in its minutes pursuant to Education Code Section 15274 indicating a successful bond election.

- that the tax levy authorized to secure the bonds of this election shall not exceed \$30 per \$100,000 of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIII A of the California Constitution.

The proposed bonds would bear interest at a rate not exceeding the statutory limit per annum. The maturity of any bonds issued pursuant to Education Code Section 15264 et seq. will not exceed 25 years, and bonds issued pursuant to Government Code Section 53506 will have maturity dates not exceeding 40 years.

A "YES" vote on this Measure would authorize the Roseville Joint Union High School District to borrow money through the sale of bonds in an amount not exceeding \$79,000,000.00, such bonds to be repaid by revenue derived from an annual tax levied upon the taxable property within the District.

A "NO" vote on this Measure is a vote against authorizing the sale of bonds by the District.

Anthony J. La Bouff
County Counsel

By: Sabrina M. Thompson
Deputy County Counsel

ARGUMENT IN FAVOR OF MEASURE J

Great communities depend on good schools.

Our excellent local high schools support rising property values, a well-educated workforce and low crime rates - all key to our quality of life.

Unfortunately, all of this is at risk unless we address high school overcrowding. Teachers and school officials have successfully managed the new students who enter the system annually, but overcrowding has become a crisis. Schools built for 1600 students house nearly 2000 today.

Overcrowded high schools frequently result in discipline problems, bullying, and safety concerns for the entire community. Teachers cannot offer the individual attention students need to excel.

Overcrowding negatively impacts those of us without children in school. Local traffic would improve if high school students attended school near home instead of driving or taking school buses far from their own neighborhoods. High school neighbors know the parking, loitering and other problems created when teenagers are crowded into inadequate space.

Measure J will solve the overcrowding crisis by:

- Adding classrooms at current schools and one new high school where most needed.

- Ensuring excellent opportunities for all students by bringing existing schools up to educational standards of new schools.
- Improving technology and safety at every school.

By law, not one dollar can be taken by the state or used for administrative salaries. All funds must be used to improve local high schools in the Roseville Joint Union High School District, which includes taxpayers and residents in Roseville, Granite Bay and Antelope.

An independent citizen's oversight committee will conservatively review all expenditures.

Please join us in supporting Measure J to improve our community by relieving high school overcrowding. If nothing is done today, overcrowding problems will only get worse - and more expensive to fix tomorrow.

Brad North, Placer County Teacher of the Year

John H. Ellison, Sun City Resident

Ed Bonner, Placer County Sheriff

Carol Garcia, Parent/Business Person

Wendy A. Gerig, CEO, Roseville Chamber of Commerce

NO ARGUMENT AGAINST MEASURE J WAS SUBMITTED
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TAX RATE STATEMENT

An election will be held in the Roseville Joint Union High School District (the "District") in Placer and Sacramento counties on November 2, 2004, to authorize the sale of up to \$79,000,000 in bonds of the District to finance school facilities as described in the proposition. If the bonds are approved, the District expects to sell the bonds in several series over time. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California.

1. The best estimate of the tax which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$0.01869 per \$100 (\$18.69 per \$100,000) of assessed valuation in fiscal year 2005-06.

2. The best estimate of the tax rate which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$0.01843 per \$100

(\$18.43 per \$100,000) of assessed valuation in fiscal year 2007-08.

3. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is \$0.01869 per \$100 (\$18.69 per \$100,000) of assessed valuation in fiscal year 2005-06.

Based on these estimated tax rates, the average annual tax over the life of the bonds would be \$18.36 for \$100,000 of assessed valuation.

Voters should note that these estimated tax rates are based on the *assessed value* of taxable property in the District as shown on the official tax rolls of the respective counties, not on the property's market value. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above.

Certain taxpayers may also be eligible to postpone the payment of taxes. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

MEASURE J TAX RATE STATEMENT CONTINUED ON NEXT PAGE
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**MEASURE J TAX RATE STATEMENT
CONTINUED**

The actual tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The estimates are based upon the District's projections and are not binding upon the District. The dates of sale and the amount of bonds sold at any given time will be

determined by the District based on the need for construction funds and other factors. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor of the respective counties in the annual assessment and the equalization process.

Dated: July 29, 2004

Tony Monetti, Superintendent
Roseville Joint Union High School District

RESOLUTION NO. 409

**RESOLUTION OF THE BOARD OF TRUSTEES OF
ROSEVILLE JOINT UNION HIGH SCHOOL DISTRICT
ORDERING AN ELECTION, AND ESTABLISHING
SPECIFICATIONS OF THE ELECTION ORDER**

WHEREAS, the Board of Trustees (the "Board") has determined that overcrowding in local high schools is severe today and will only get worse unless additional classrooms and school buildings are provided to relieve crowding at existing schools, and prevent future class size increases which will impact today's elementary school students who will attend local high schools; and

WHEREAS, the Board recognizes the need to upgrade technology throughout the District to remain current, and the need to improve safety in and around schools with traffic improvements, fire and safety alarms, lighting and fences; and

WHEREAS, the Board has determined that it is necessary and fair to bring old classroom buildings up to the standards of new schools; and

WHEREAS, the Board has determined that certain properties and equipment within the Roseville Joint Union High School District (the "District"), within Placer County ("Placer County") and Sacramento County ("Sacramento County") need to be acquired, constructed, improved, and equipped to enable the District to maintain and enhance the educational opportunities of the growing number of students in the District and to relieve overcrowding at existing schools; and

WHEREAS, notwithstanding ongoing efforts to obtain sufficient facility money from the State of California (the "State"), the State has been unable to provide the District with enough money for the District to adequately develop its facilities, ensure that all schools in the District are comparable and not overcrowded, and create an optimal learning environment for all students; and

WHEREAS, in the judgment of the Board, it is advisable to provide additional facility funding for such needs by means of a general obligation bond; and

WHEREAS, Proposition 46, approved by the voters of the State on June 3, 1986 ("Proposition 46"), amended Section 1(b) of Article XIII A of the California Constitution by adding a provision which exempts from the 1% of full cash value limitation, those ad valorem taxes used to pay for debt service of any bonded indebtedness for the

acquisition or improvement of real property approved on or after July 1, 1978, by two-thirds of the votes cast by voters voting on the proposition; and

WHEREAS, on November 7, 2000 the voters of California approved the Smaller Classes, Safer Schools and Financial Accountability Act ("Proposition 39") which, as of its effective date, reduced the voter threshold for ad valorem tax levies used to pay for debt service or bonded indebtedness to 55% of the votes cast on a school district general obligation bond; and

WHEREAS, concurrent with the passage of Proposition 39, Chapter 1.5, Part 10, Division 1, Title 1 (commencing with Section 15264) of the Education Code (the "Act") became operative and established requirements associated with the implementation of Proposition 39; and

WHEREAS, the Board desires to make certain findings herein to be applicable to this election order and to establish certain performance audits, standards of financial accountability and citizen oversight which are contained in Proposition 39 and the Act; and

WHEREAS, the Board hereby determines that the restrictions in Proposition 39 which prohibit any bond money from being wasted or used for administrative salaries or other operating expenses of the District be strictly enforced by the Citizens' Oversight Committee; and

WHEREAS, pursuant to the California Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 2, 2004, and to request the Placer County Registrar of Voters and the Sacramento County Registrar of Voters to perform certain election services for the District;

NOW THEREFORE, THE BOARD OF THE ROSEVILLE JOINT UNION HIGH SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That the Board, pursuant to Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506, hereby requests the Placer County Registrar of Voters and the Sacramento County Registrar of Voters to each conduct an election under the provisions of Proposition 39 and the Act and submit to the electors of the

**MEASURE J RESOLUTION
CONTINUED ON NEXT PAGE**

**MEASURE J RESOLUTION
CONTINUED**

District the question of whether bonds of the District in the aggregate principal amount not to exceed \$79 million (the "Bonds") shall be issued and sold for the purpose of raising money for the purposes described in Exhibit A hereto.

Section 2. That the date of the election shall be November 2, 2004.

Section 3. That the purpose of the election shall be for the voters in the District to vote on a proposition, a copy of which is attached hereto and marked Exhibit "A" and incorporated by reference herein, containing the question of whether the District shall issue the Bonds to pay for improvements to the extent permitted by such proposition. In compliance with Proposition 39 and the Act, the ballot proposition in Exhibit "A" is subject to the following requirements and determinations:

(a) the proceeds of the sale of the Bonds shall only be used for the purposes set forth in the ballot measure and not for any other purpose, including teacher and administrator salaries and other school operating expense;

(b) that the Board, in establishing the projects set forth in Exhibit "B", evaluated the safety, class size reduction and information technology needs of the District;

(c) that the Board will cause to be conducted an annual, independent performance audit to ensure that the Bond moneys get expended for the projects identified in Exhibit "B" hereto;

(d) that the Board will cause an annual, independent financial audit of the proceeds from the sale of Bonds to be conducted until all of the Bond proceeds have been expended;

(e) that the Board will cause the appointment of a Citizens' Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Elections Code Section 15274; and

(f) that the tax levy authorized to secure the Bonds of this election shall not exceed \$30 per \$100,000 of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIII A of the California Constitution.

Section 4. That the authority for ordering the election is contained in Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506.

Section 5. That the authority for the specifications of this election order is contained in Sections 5322 of the Education Code.

Section 6. That the Placer County Registrar of Voters, the Placer County Board of Supervisors, the Sacramento County Registrar of Voters and the Sacramento County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all

other elections to be held on November 2, 2004 within the District.

Section 7. That the Secretary of the Board is hereby directed to send a certified copy of this Resolution to the Placer County Registrar of Voters and the Sacramento County Registrar of Voters no later than June 30, 2004.

Section 8. That the maturity of any Bonds issued pursuant to Section 15264 *et seq.* of the Education Code hereto shall have a maturity not exceeding twenty-five (25) years, and Bonds issued pursuant to Section 53506 of the Government Code shall have a maturity of not exceeding forty (40) years. The maximum rate of interest on any Bond shall not exceed the maximum rate allowed by Education Code Sections 15140 to 15143, as modified by Government Code Section 53531.

Section 9. That the Board requests the governing body of any such other political subdivision, or any officer otherwise authorized by law, to partially or completely consolidate such election and to further provide that the canvass be made by any body or official authorized by law to canvass the returns of the election, and that the Board consents to such consolidation.

Section 10. Pursuant to Section 5303 of the Education Code and Section 10002 of the Elections Code, the Boards of Supervisors of Placer County and Sacramento County are requested to permit the respective Registrars of Voters to render all services specified by Section 10418 of the Elections Code relating to the election, for which services the District agrees to reimburse each of Placer County and Sacramento County, such services to include the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Section 9401 of the Elections Code) pursuant to the terms of Section 5363 of the Education Code and Section 12112 of the Elections Code.

ADOPTED, SIGNED AND APPROVED this 1st day
of June, 2004.

BOARD OF TRUSTEES OF THE ROSEVILLE JOINT
UNION HIGH SCHOOL DISTRICT

AYES: Forman, Joiner, Kidder, Lafferty, Pinney

NOES:

ABSENT:

ABSTENTIONS:

EXHIBIT A

"Local High School Overcrowding and Safety Act"
"To relieve school overcrowding, enhance student safety, upgrade technology to remain current, bring old classroom buildings and school facilities up to standards of new schools, construct additional classrooms at existing campuses, acquire/ improve property, equip and construct one new high school, shall the Roseville Joint Union High School District issue \$79 million of bonds at legal interest rates, appoint an independent Citizens' Oversight Committee and perform annual audits, with no money for administrator salaries?"

Bonds - Yes

Bonds - No

BOND PROJECT LIST

EXHIBIT B

FULL TEXT BALLOT PROPOSITION OF THE ROSEVILLE JOINT UNION HIGH SCHOOL DISTRICT BOND MEASURE ELECTION NOVEMBER 2, 2004

The following is the full proposition presented to the voters by the Roseville Joint Union School District.

"To relieve school overcrowding, enhance student safety, upgrade technology to remain current, bring old classroom buildings and school facilities up to standards of new schools, construct additional classrooms at existing campuses, acquire/ improve property, equip and construct one new high school, shall the Roseville Joint Union High School District issue \$79 million of bonds at legal interest rates, appoint an independent Citizens' Oversight Committee and perform annual audits, with no money for administrator salaries?"

The Board of Trustees of the Roseville Joint Union High School District has evaluated safety, class size reduction, and information technology needs in developing the scope of school facility projects to be funded, as outlined in the District's Master Plan, presented to the Board on May 4, 2004, and as shall be amended from time to time, and on file in the office of the District's Superintendent, including the following projects.

PROJECTS

The expenditure of bond money on these projects are subject to stringent financial accountability requirements. Performance and financial audits will be performed annually, and all bond expenditures will be monitored by an independent Citizens' Oversight Committee to ensure that funds are spent as promised and specified.

I. Modernizations and Additions (\$38.4 million):

In all existing schools (Roseville High School, Granite Bay High School, Oakmont High School, Woodcreek High School, Adelante Alternative High School), with all projects subject to Board approval and independent citizen oversight:

- Construct new classroom buildings to relieve overcrowding
- Improve old classrooms and school buildings to meet modern standards
- Upgrade safety systems, including fire alarms, lighting, fencing

- Add or improve science labs, libraries, multipurpose/ gym facilities, art and music classrooms and facilities, kitchens and restrooms
- Improve safety, traffic flow and parking, including entry and exit on Cirby Way
- Modernize vocational training shops and labs
- Purchase and install artificial turf and track to improve safety, accessibility as a teaching station, accommodate year-round community use, and reduce ongoing maintenance costs.

II. New High School (\$33.3 million):

Construct one new high school in the southwest area of the District, including classrooms, science labs, a permanent library, multipurpose/gym facility and classrooms/facilities for art, music, athletics and other academic programs.

III. Technology Improvements (\$7.3 million):

Improve technology infrastructure, including wiring, software and hardware at all sites in the district.

The Master Plan includes many improvements at each of the District's high schools. For a complete list of all such projects voters are encouraged to review the complete Master Plan.

Listed repairs, rehabilitation projects and upgrades will be completed as needed at a particular site. Each project is assumed to include its share of equipment, architectural, engineering, and similar planning costs, construction management, and a customary contingency for unforeseen design and construction costs. The allocation of bond proceeds will be affected by the District's receipt of State matching funds and the final costs of each project. The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans are finalized, construction bids are awarded, and projects are completed.

No Administrator Salaries. Proceeds from the sale of the bonds authorized by this proposition shall be used only for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, and not for any other purpose, including administrator salaries and other operating expenses. By law, all funds can only be spent on the repair and improvement projects.

EDUCATION CODE 15122.5 (b) "Approval of Measure J does not guarantee that the proposed project or projects in the Roseville Joint Union High School District that are the subject of bonds under Measure J will be funded beyond the local revenues generated by Measure J. The school district's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure."